



For Immediate Release
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**City First Bank CEO Argrett Named Minority Business Leader Honoree
by Washington Business Journal**

Washington, DC – Brian E. Argrett, President & CEO of City First Bank of DC, N.A. (“City First Bank”) has been named a recipient of the Washington Business Journal’s 2014 Minority Business Leader Award.

With this award, the Washington Business Journal recognizes the top twenty five minority business leaders in the Washington DC area, honoring their entrepreneurial drive, creativity and success.

Recognized for his passion for serving the underserved, Argrett has extensive expertise growing companies in under-resourced and minority communities. Under his leadership, City First Bank has grown to over \$200 million in assets, posted record financial results, significantly increased its presence in this market and, most importantly, multiplied its capabilities and impact in strengthening under-resourced communities.

As a result of his vision to provide a forum for real dialogue between urban planners, government officials, developers, community groups, and financial institutions around the topics of economic parity and inclusion within a rapidly changing city, City First Bank and its affiliates organized and hosted the first-of-its-kind “*Finance Summit: The Resurgence of Neighborhoods*” this past November. More than validating the importance of the topic, over 400 attendees and stakeholders throughout the city eagerly responded – appropriately utilizing the forum to discuss ways to promote economic equality, growth, and collaboration within the District.

Argrett will be honored with the other recipients at a dinner and awards program hosted by the Washington Business Journal on March 20, 2014. All honorees will also be profiled in the Washington Business Journal in their March 21, 2014 edition.

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About City First Bank

City First Bank of DC is a nationally chartered commercial bank with a mission to provide financial and other services in low to moderate income communities. With assets of \$226 million, deposits of \$183 million and loans of \$153 million, the bank targets neighborhoods east of 16th Street, NW, including far SE and NE Washington and other economically challenged suburban communities. In the 15 years since the bank began operations, it has financed nearly 5,000 units of affordable housing, created over 3,400 new jobs by building the capacity of nonprofits and small businesses, and helped charter schools to expand and create 7,000 additional new charter school seats. Each year, 80% - 90% of our loans fulfill our community development mission to strengthen low wealth communities. City First Bank has been certified as a Community Development Financial Institution by the CDFI Fund of the US Department of Treasury and has won five rounds of authority under the New Markets Tax Credit Program totaling \$370 million. City First Bank operates its sole branch in the bustling and historic U Street corridor at 1432 U Street, NW, Washington, DC and has a robust electronic delivery platform that allows its customers to bank from any location 24/7.