



## B Corp Best For The World List Recognizes City First Bank

**WASHINGTON, DC, August 10, 2018** – Last year, City First became Washington, DC’s first certified B Corp bank. This year, City First Bank was recognized as a global leader in positive business impact as an honoree of the prestigious **Best For The World Overall List, scoring in the top 10 percent of 2,400 other Certified B Corps.** Honorees were based on verified positive impact on communities. The 226 honorees represent more than 30 countries, across 100 industries.

The required Impact Assessment evaluated our environmental performance, employee relationships, diversity, involvement in the local community, the impact a company’s product or service has on those it serves, and more.

Honorees scoring in the top 10 percent of all B Corporations set a gold standard for companies using business as a force for good. City First Bank made the list thanks to exceptional focus and impact as a community development financial institution.



“It was quite an accomplishment and honor to be recognized on the Best For The World List throughout the United States and indeed the world, and be among those who are driven by the belief that businesses should be used as a force for good,” said **Brian E. Argrett, President of City First Bank.** “For 25 years, City First has helped to drive solutions focused on more equitable development and upward economic and social mobility for all, especially those in vulnerable communities.”

“City First represents the gold standard in community development finance and we are proud to have them aligned in this global movement as leaders using business as a force for good,” says **Bart Houlihan, co-founder of B Lab,** “As consumers, talent, and investors increasingly demand transparent, values-aligned businesses to buy from, work at, and invest in, companies will need to not just be the best in the world but the best *for* the world.”

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**ABOUT CITY FIRST** — City First is an impact driven commercial community development finance provider comprised of a nationally chartered commercial bank (City First Bank, which also manages a New Market Tax Credit Program); and several nonprofits (City First Enterprises, City First Homes, City First Foundation) related by common board members and management, operating as a unified organization with a focused vision, strategy, and management system toward servicing low to moderate income communities. Since its founding, City First has channeled over \$1.2Billion in mission lending where it’s needed most. As a certified B Corporation, City First is committed to a triple bottom line impact focused on economic, social, and environmental justice and is headquartered in Washington, D.C. on the historic U Street Corridor. For more information, visit [www.cityfirstbank.com](http://www.cityfirstbank.com)

**B Lab** is a nonprofit organization that serves a global movement of people using business as a force for good. Its vision is that one day all companies will compete not only to be the best in the world, but the best for the world and society will enjoy prosperity for all for the long term. B Lab drives this systemic change by: 1) building a community of Certified B Corporations to make it easier for all of us to tell the difference between “good companies” and good marketing; 2) passing benefit corporation legislation to give business leaders the freedom to create value for society as well as shareholders; 3) helping businesses measure, compare and improve their social and environmental performance with the free B Impact Assessment; 4) driving capital to impact investments through use of its B Analytics and GIIRS Ratings platform. For more information, visit [www.bcorporation.net](http://www.bcorporation.net).

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