

March 28, 2020

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# COVID-19 OPERATIONAL AND FUNDING UPDATES

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## We're Here for Our Customers!

City First has always been a customer-centered institution. We acknowledge that these are uncertain times as we all deal with the health and economic impacts of COVID-19. Our customers can rest assured that their money is safe at City First; it is federally-insured. We are positioned to serve our customers and community by providing financial information and resources as they become available through our partnerships with local and federal agencies, and with the philanthropic and faith-based communities. See our consistent stream of emergency grant and SBA loan opportunities below.

If you're having trouble making your loan payments, let us know. Don't wait. We're here to help you. The sooner we start talking with you about it, the sooner we can help make arrangements for you to get through this.

Contact your City First Relationship Manager or [info@cityfirstbank.com](mailto:info@cityfirstbank.com).

Brian E. Argrett, President and CEO, City First Bank  
Chairman, City First Enterprises

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## Operational Updates as of March 30, 2020

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### Branch Hours

Our branch is now on a reduced schedule.

**OPEN:**

Monday, Wednesday and Friday  
12:00 noon - 4:00 pm

**CLOSED:**

Tuesday and Thursdays

If you need immediate assistance contact us at 888-351-3280 or [branchrequests@cityfirstbank.com](mailto:branchrequests@cityfirstbank.com)

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## Funding Alerts for Nonprofits and Small Businesses as of March 27, 2020

## REGION'S LARGEST FOUNDATION HAS RAISED \$4 MILLION TO SUPPORT WASHINGTON METRO AREA NEEDS

The Community Foundation has established the COVID-19 Emergency Response Fund to support support emergency preparedness and response efforts that will help mitigate the impact on disproportionately affected communities in our region.

The Fund is focused on addressing lost wages, relief for small business and gig economy workers, expanding access to medical services, and meeting the unique needs of people experiencing homelessness, among other needs.

### REQUEST FOR PROPOSALS

The Community Foundation is accepting proposals from eligible nonprofits and small businesses and will be making rapid response grants from this fund on a weekly basis. [Click here](#) for more information.

## THE U.S. SMALL BUSINESS ADMINISTRATION PROVIDES LOANS TO SMALL BUSINESS AND NONPROFITS

The SBA's Economic Injury Disaster Loan program provides working capital loans of up to \$2 million that can provide vital economic support to help qualified small businesses and private nonprofit organizations overcome the temporary loss of revenue as a result of the COVID-19 virus outbreak. These loans may be used to pay fixed debts, payroll, accounts payable, and other bills that cannot be paid because of the disaster's impact. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay.

Apply Online

- [Apply for Assistance](#)
- [What You'll Need to Apply](#)

## DC MAIN STREETS OFFERING SMALL BUSINESS GRANTS FOR THOSE IMPACTED BY COVID-19 PANDEMIC

DC Main Streets are making funds available for small businesses located in many of DC's major corridors to invest in capacity building and/or to mitigate losses incurred due to the COVID-19 pandemic.

- District Bridges has posted a number of [main street grant opportunities](#). Among them, **Cleveland Park Main Street** and **U Street Main Street** have quickly approaching application deadlines of **March 31, 2020**.
- **The Parks Main Street [grant application](#)** has a deadline of April 6th.
- **The Upper Georgia Avenue Main Street [grant application](#)** deadline is also April 6th.

## DC GOVERNMENT COMMITS \$25 MILLION FOR MINI-GRANTS FOR SMALL BUSINESSES AND NONPROFITS

The Bowser Administration has established a \$25 Million fund to support Washington, DC-based businesses and non-profits that have experienced revenue loss due to COVID-19. **The application deadline is March 31, 2020.**

For more information go to: [coronavirus.dc.gov/recovery-business](https://coronavirus.dc.gov/recovery-business)

## GOOGLE AND ALPHABET COMMITTING \$800M TO COVID-19 RESPONSE

Sundar Pichai, CEO of Google and Alphabet, announced on Friday, March 27th a commitment of \$800+ Million to support small and medium-sized businesses, health organizations and workers, and governments, for crisis response to COVID-19.

The commitment includes:

- \$50 million in ad grants to help the WHO and more than 100 government agencies globally provide critical information to prevent the spread of the virus.
- \$20 million in ad grants to community financial institutions and NGOs to run PSAs on relief funds and other resources for SMBs.
- A \$200 million investment fund that will support NGOs and financial institutions around the world to help small businesses access capital,
- \$340 million in Google Ads credits to all SMBs with active accounts over the past year.

- A pool of \$20 million in Google Cloud credits for academic institutions and researchers.
- Direct financial support and expertise to help increase the production capacity for personal protective equipment and life-saving medical devices.



Global Alliance for  
Banking on Values



[cityfirstbank.com](http://cityfirstbank.com) | [cityfirstenterprises.org](http://cityfirstenterprises.org)