



OUR WHY

To address the discrimination and disinvestment in low income and minority urban communities through economic justice

OUR PURPOSE

We seek a society in which every individual, family, and community has the opportunity and the access to capital and resources which we anticipate allowing them to improve their well-being and prosper. We provide the intentional, disciplined, and targeted provision of capital focused on beneficial results to create, support, and champion economic equity for underserved people and communities.

OUR VALUES

We put our Customers and Community FIRST and We Think BIG

We have always sought out alliances that share and amplify our values. We are intentional about aligning with value aligned public and private partners.

- We are a certified Community Development Financial Institution (CDFI)
 - At least 60% of our lending targets low-to-moderate income communities
- We are a designated, Black-led, Minority Depository Institution (MDI)
 - Majority African American Led via our Board and Management team
 - Serving majority minority urban communities
- We are structured as a public Benefit Corporation
 - One of only 2 publicly traded financial services companies that are benefit corporations
- We are a certified B Corp
 - Best for the World: Customers in 2022
- We are a Member of Global Alliance for Banking on Values (GABV)

OUR CUSTOMERS

City First Bank is a nationally chartered bank focused on commercial lending to affordable housing developers and investors, not for profits, and small businesses

OUR COMMUNITY

City First Bank focuses on the low- and moderate-income neighbors of the District of Columbia, Baltimore and their surrounding suburban communities, the Counties of Los Angeles, Ventura, Riverside, Orange, San Diego, San Bernardino and Santa Barbara, California and other urban communities that increase access to credit and capital for individuals and institutions located therein, and that improve the economic health of the communities located therein and specifically communities of color.



OUR IMPACT

As of December 31st, 2022, City First Bank has total assets of \$1.2 billion, total loans of \$768 million, and total deposits of \$687 million.

As of December 31, 2022, we deployed **\$304 Million** in capital with **69%** in mission lending.

- **\$181 million was lent in low to moderate income communities.**
- **\$173 million** in loans for affordable housing creating or preserving **1463** units of affordable housing
- **\$31 million** in loans to not for profits supporting an additional **568 community** members served through community facility financing.
- **\$26 million** in loans to small businesses retaining or creating **531** jobs.
- **\$65 million** in loans supported 21 minority owned or led organizations
 - \$61 million in loans supported 19 African American owned or led organizations.
- \$5 million in green lending to 4 projects in and for the low-income communities we serve.

HIGHLIGHTS

City First Bank received an “**Outstanding**” Community Reinvestment Act (CRA) Rating in September 2022 for our community development lending in and for low-income communities from 2019 through 2021.

City First Bank received a Best for the WORLD for our Customers awarded to top performing certified BCorps in July 2022.

City First Bank’s board authorized the ESOP to purchase up to \$5 million in BYFC shares. The ESOP will be available for all employees in 2023. City First Bank recognizes the importance of our employee’s contributions in our future growth and success. This transaction reinforces long-term alignment of the interests of our employees and our stockholders. We are excited to see how increased employee ownership can help drive further value for our stakeholders, particularly including our company, our investors, and our clients. There was an article highlighting the transaction in the LA Business Journal on January 9, 2023.

We closed an agreement with Momentus Direct Capital to address systemic barriers to capital by expanding access to Small Business Administration 504 First Mortgage loans for the small business borrowers who are looking for these loans. These loans can be used for purchasing, refinancing, or making improvements to commercial real estate. It is available for most commercial property types, not just multipurpose building. Property types include but are not limited to office, industrial, warehouse, manufacturing, research and development, retail, medical, dental, vet, and some single- purpose properties.