



CITY FIRST BANK OF DC

GLOBAL
ALLIANCE
FOR BANKING
ON VALUES

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City First Bank of DC joins Global Alliance for Banking on Values
Like-minded banks from around the world become members of GABV

Washington, DC – City First Bank joined The Global Alliance for Banking on Values (GABV), a network of the world’s leading values-based banks, as one of its newest members. Signaling a growing appetite for the values-based banking movement, City First joins 27 other banks and banking cooperatives, all of which share a unique mission to use finance to deliver sustainable economic, social and environmental development.

Celebrating the memberships, Dr. Marcos Eguiguren, Executive Director, GABV said; “I welcome these banking trailblazers to the Alliance. Each member brings a unique perspective and expertise on how to use finance to create positive impact for the individuals, organizations and communities we serve. I look forward to connecting our latest members to an innovative and inspirational network of leaders, experts and partners committed to answering the question, ‘As banking institutions, how can we use all of our people, capital and resources to accelerate the scale of the economic, social and environmental impact we are duty-bound to support?’”

Unlike mainstream banks, City First has a values-driven agenda at the core of our mission, focused on supporting and strengthening underserved communities through the provision of high quality banking and other services in Washington, DC and its suburban jurisdictions, as well as the Mid-Atlanta region.

“City First Bank of DC’s mission is to serve our community through sustainable community development. Joining the Global Alliance for Banking on Values represents our commitment on a global level,” says Brian E. Argrett, President and Chief Executive Officer. “Access to finance and banking facilitates the development of affordable housing, new schools, health centers and other community resources. We are proud that City First Bank is a member of the Global Alliance for Banking on Values.”

Values-based banks in the GABV are independent and profitable organizations delivering long term benefits for people and the environment. They are grounded in their communities, and work in the real economy (not the speculative financial economy) to offer transparent, inclusive financial services for a wide range of customers. GABV members play a crucial role in the transition to a more sustainable global economy.



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About the Global Alliance for Banking on Values

Founded in 2009, the GABV comprises 28 financial institutions operating across countries in Asia, Africa, Australia, Latin America, North America and Europe; serving 20 million customers; holding up to USD 100 billion of combined assets under management; and powered by a network of 30,000 co-workers.

www.gabv.org.

About City First Bank of DC

City First Bank of DC is a nationally chartered commercial bank with a mission to provide financial and other services in low to moderate income communities. With year-end 2014 assets of \$241 million, gross loans of \$171 million, and deposits of \$191 million, the bank targets neighborhoods east of 16th Street including far NE and SE Washington and other economically challenged suburban communities. Last year, City First Bank of DC originated in excess of \$81 million in loans, 77% of which had a community development purpose. City First Bank of DC has been certified as a Community Development Financial Institution by the CDFI Fund of the US Department of Treasury and has won seven rounds of authority under the New Markets Tax Credit Program totaling \$468 million. City First Bank of DC operates its sole branch in the bustling and historic U Street corridor at 1432 U Street, NW, Washington, DC. www.cityfirstbank.com

[Learn about](#) See our GABV profile page and City First [case study](#).

#BankingOnValues