



CITY FIRST BANK OF DC

July 18, 2000

Bank Recognizes "Platinum Depositors"

WASHINGTON, D.C. - On July 18, 2000, City First Bank of DC, Washington DC's first Community Development Bank, recently at its annual stockholders' meeting recognized organizations who have made significant deposits during the bank's first year. City First Bank's Chairman, Lloyd D. Smith and Debbi Hurd Baptist, President & CEO, recognized several "Platinum Depositors" that have contributed to the success of funding new loans and investments in the District's underserved neighborhoods. Present to accept the recognition was the Annie E. Casey Foundation; Enterprise Foundation; Freddie Mac; Horning Brothers; Howard University; Industrial Bank; Washington Area Community Investment Fund and the William C. Smith Companies.

City First Bank is the District's first new bank to open within the past 10 years, and the first Community Development Bank to open in DC. In its first year of operations, through its lending outreach and banking services, City First Bank has significantly made a positive effect in the communities of Columbia Heights, Shaw, Anacostia and other parts of NW.

City First Bank is focused on providing a range of loan and deposit services catered to small businesses, neighborhood developers, non-profits and households interested in loans, cash management and mortgage finance.

City First Bank of DC, NA is a privately owned, FDIC-insured, local commercial bank operating in the District of Columbia. City First Bank is a neighborhood investment partner for a stronger community.