



FOR IMMEDIATE RELEASE

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Chi M. Perrus Joins City First Bank of DC

Perrus named SVP, Relationship Manager

Washington, DC, June 7, 2011—[City First Bank of DC](#), the only Washington, DC, area commercial bank focused specifically on community development, welcomes Chi M. Perrus to its lending team as Senior Vice President, Relationship Manager. Chi will be focused on new business opportunities for City First with a focus on commercial real estate.



Perrus brings ten years of banking experience to one of Washington Region's most customer service-driven financial institutions. He comes to City First from Harbor Bank where he was Senior Lending Officer and Senior Vice President. Previously he held management positions at American Bank FSB and Maryland Bank and Trust Company, NA. Perrus is a graduate of the University of Maryland Robert H. Smith School of Business with a Master of Business Administration. He holds a Master of Science in Real Estate from Johns Hopkins University Carey Business School.

"Chi brings to us a proven track record of successful lending to a wide range of real estate and business customers. He will be working with the rest of our loan team to grow our commercial business in our continued effort to spur economic development in communities across the District and our region," said Dorothy Bridges, Chief Executive Officer of City First Bank.

About City First

[City First Bank of DC](#) is a nationally chartered commercial bank with a mission to provide financial and other services in low to moderate income communities. With assets of \$156 million, loans of \$105 million, and deposits of \$126 million, the bank targets neighborhoods east of 16th Street including far SE and NE Washington and other economically challenged suburban communities. Last year, in excess of \$25 million in loans were originated, 100% of which was for development in

low and moderate income neighborhoods. City first has been certified as a Community Development Financial Institution by the CDFI Fund of the US Department of Treasury and has won four rounds of authority under the New Markets Tax Credit Program totaling \$300 million. City First operates its sole branch at 1432 U Street, NW, Washington, DC.

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