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City First Bank Welcomes Kathy McKinless to its Board of Directors

(Washington, DC, May 30, 2010)...City First Bank today announced that Kathy McKinless joined the Board of Directors of the Bank.

Ms. McKinless retired from KPMG LLP, an international certified public accounting firm in 2003. As a Certified Public Accountant, Ms. McKinless has over 28 years experience in public accounting auditing various types of corporations including banks, real estate companies, colleges/universities and not-for-profit organizations. Ms. McKinless is active in community outreach organizations and currently a part-time advisor for the Archdiocese of Washington.

"Kathy adds a tremendous depth of experience and knowledge to our board and we are honored to have her as a director," said Dorothy Bridges, CEO of City First Bank.

About City First

City First Bank of DC is a nationally chartered commercial bank with a mission to provide financial and other services in low to moderate income communities. With assets of \$156 million, loans of \$105 million, and deposits of \$126 million, the bank targets neighborhoods east of 16th Street including far SE and NE Washington and other economically challenged suburban communities. Last year, in excess of \$25 million in loans were originated, 100% of which was for development in low and moderate income neighborhoods. City first has been certified as a Community Development Financial Institution by the CDFI Fund of the US Department of Treasury and has won three rounds of authority under the New Markets Tax Credit Program totaling \$230 million. City First operates its sole branch at 1432 U Street, NW, Washington, DC

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