

City First Bank of DC Names New Talent to Executive Team



WASHINGTON, DC – In a wave of new appointments, City First Bank of DC named: William Frazier, Executive Vice President, Chief Lending Officer; Chi M. Perrus, Senior Vice President, Director of Real Estate; and Dawn M. Carpenter, Senior Vice President, Director of Capital Strategies, the Bank announced today.

“As the leading community development financial institution in the Washington DC region, we are extremely pleased to have top talent such as William, Chi and Dawn join our leadership ranks as we continue to grow” says City First Bank President and CEO Brian E. Argrett.

“These energetic and talented leaders embrace the Bank’s unique mission of building the economic health of underserved communities in the Washington, DC area,” Argrett continues, “Each of these individuals are gifted and accomplished

professionals who could work anywhere in financial services and have chosen to invest their talents with us. This is an important and impactful win both for City First Bank and for those we serve.”

Frazier has over 25 years of banking experience inclusive of lending and credit roles. A graduate of the University of Virginia where he earned a B.S. in finance from the McIntire School of Commerce, Frazier started his banking career with the Citizen and Southern National Bank in Georgia, then moved back home to the D.C. area where he spent eight years with Crestar (now SunTrust). He has spent the last fourteen years rising through the ranks at Wells Fargo Bank with his most recent role being the National Director for Originations in their Specialty Finance Group. Frazier will use his leadership abilities to continue to help continue the impressive growth of the bank’s lending portfolio to further impact and advance the community.

Perrus, who has served as interim CLO with the bank over the past six months, has been promoted to Director of Real Estate. In this new role, Perrus will be spearheading the bank’s lending efforts for commercial real estate, focusing on tactical production. Perrus has brought over 14 years of valuable commercial experience as a community banker in DC and Maryland to City First Bank. Prior to joining City First Bank in 2011, Chi most recently served as Senior Lending Officer/Senior Vice President for Harbor Bank in Baltimore, and as Vice President, Commercial Real Estate Lender for American Bank in Bethesda. Perrus holds a M.B.A. from the University of Maryland’s Robert H. Smith School of Business, a M.S. in real estate from Johns Hopkins University Carey Business School, and a B.S. in economics from the University of Maryland.

Carpenter comes to City First Bank having served as a Senior Vice President at JPMorgan. Carpenter brings over 20 years of banking and consulting experience with a unique focus on financial management for nonprofit corporations. With a diverse career in commercial lending, investment banking and entrepreneurship, Carpenter previously lent her talents to PNC, the National Cooperative Bank and the Arlington County Industrial Development Authority as their Chairman. As Director of Capital Strategies, Carpenter will develop and execute a comprehensive investor marketing and resource development strategy for the Bank. In addition to her work at the Bank, she also serves on the Board of Advisors of the new School of Business and Economics at The Catholic University of America. She earned a B.A. and M.A. in political science from American University, a M.P.M. in public sector financial management from the University of Maryland, and a M.A. in sacred theology from the Notre Dame Graduate School of Christendom College.

About City First Bank of DC

City First Bank of DC is a nationally chartered commercial bank with a mission to provide financial and other services in low to moderate income communities. With year-end 2012 assets of \$226 million, loans of \$143 million, and deposits of \$183 million, the bank targets neighborhoods east of 16th Street including far SE and NE Washington and other economically challenged suburban communities. Last year, in excess of \$57 million in loans were originated, 81% of which were for community development. City First Bank has been certified as a Community Development Financial Institution by the CDFI Fund of the US Department of Treasury and has won five rounds of authority under the New Markets Tax Credit Program totaling \$370 million. City First Bank operates its sole branch in the bustling and historic U Street corridor at 1432 U Street, NW, Washington, DC and has a robust electronic delivery platform that allows its customers to bank from any location 24/7.