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New Talent on the Leadership Team at City First Bank of DC

Washington, DC - City First Bank of DC is proud to announce new leadership appointments: Shaun E. Murphy, Sr. Executive Vice President, Chief Credit and Risk Officer; Gloria Nauden, Vice President, Marketing and Communications Director; Charlene E. Davis, Vice President, Branch Sales Manager; and Jennifer H. Kim, Vice President, Controller.

“The last few years have seen tremendous growth at City First Bank. Adding to our already stellar leadership team allows us to serve more clients in the community development, deposit, and lending space,” says City First Bank President and CEO Brian E. Argrett. “As the District’s only commercial bank solely dedicated to community development finance, our talented new team members will help to sustainably impact our community’s growth, from financing small businesses that employ thousands of people, to development that add hundreds of new affordable housing stock each year. We work collectively to deliver great services to the community, and the new team members are energized around this good work.”

The short biographies on these new hires are below:

Shaun E. Murphy – Sr. Executive Vice President, Chief Credit and Risk Officer

Shaun is responsible for all credit and risk matters at City First Bank. Shaun is an accomplished financial executive with experience in credit and regulatory risk management. Shaun comes to City First from H Bancorp where he worked as Chief Risk Officer. He previously worked with Capital Source as Chief Operating Officer in Structured Finance; and, prior to this, Shaun was the Credit Executive for PNC and PNC Capital Markets, Inc. Shaun holds a Masters from the London School of Economics and Political Science and a Bachelors in Finance from Villanova.

Gloria Nauden – Vice President, Marketing and Communications Director

Gloria is charged with positioning City First Bank as an innovative leader in community development finance. She is a progressive branding executive having worked across public, private, and social sectors alongside iconic business and government leaders. Known as an innovator of marketing and outreach approaches, her career spans from serving as creative director at Black Entertainment Television to leading the DC Commission on the Arts and Humanities under the Fenty Administration.



Charlene E. Davis – Vice President, Branch Sales Manager

In this capacity, Charlene is responsible for business development and overall management of the day to day branch operations, as well as leadership and career development of the branch staff. With more than a decade of experience in the finance industry, she brings her expertise in business development, customer service, and operations, to her position. Prior to City First Bank, Charlene worked at both Cardinal Bank and Bank of America, specializing in branch operations, career development, and relationship management.

Jennifer H. Kim – Vice President, Controller

Jennifer is responsible for providing overall accounting and internal control guidance to City First Bank and its affiliates. Prior to joining the bank, she served as the Controller at Virginia Heritage Bank and also served as an Audit Manager for Hacker, Johnson & Smith, a public accounting firm in Orlando, Florida. Jennifer is a graduate of the University of Central Florida.

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About City First Bank

First City Bank of DC is a mission driven, nationally chartered, community development bank dedicated to strengthening low wealth communities. In the 17 years since City First began operations, the bank has financed over 5,700 affordable housing units, created or retained 4,368 jobs through our non-profit and small business customers, as well as helped to create an additional 8,734 public charter school seats. As of December 31, 2014, City First Bank holds assets of \$241 million, deposits of \$191 million, and loans of \$171 million -- historically delivering over 80% of business loans in underserved communities.

City First Bank operates its sole branch on the historic U Street corridor at 1432 U Street, NW, Washington, DC. www.cityfirstbank.com