



**CITY FIRST
BANK OF DC**

January 24, 2014

City First Bank of DC Expands Board of Directors with Addition of Three Recognized Leaders

Washington, D.C. – City First Bank of DC (City First Bank) is pleased to announce the addition of **Robert A. Peck**, **Marie C. Johns** and **Phyllis R. Caldwell** to the bank's board of directors. The board leads the only local bank exclusively dedicated to community development finance.

"Groundbreaking leaders in their fields, Bob, Marie and Phyllis give further depth to City First Bank's leadership position and presence" says City First Bank President and CEO Brian E. Argrett. "We're honored to have the trio join our tremendously talented board, bringing with them considerable relationships, experience and expertise in the bank's focus areas."

"Our new board members join us with a deep understanding of and commitment to City First's mission of serving low wealth and underserved communities. We look forward to the energy and thoughtful leadership that they will provide as directors," says C.F. Muckenfuss, III, Board Chair.

Phyllis R. Caldwell brings significant experience and expertise in housing finance, tax credit investing and commercial real estate banking in underserved and emerging markets. Ms. Caldwell held the position of Chief of the Homeownership Preservation Office for the U.S. Department of Treasury where she oversaw management and implementation of the Treasury's housing market stabilization and foreclosure prevention programs established through the Troubled Asset Relief Program (TARP). She is the former President of the Washington Area Women's Foundation and has held several key positions at Bank of America including President of Community Development Banking, where she was responsible for loans and investments to real estate developers working in low and moderate income neighborhoods, on a national level. Her board experience includes the Low Income Investment Fund, the Calvert Social Investment Foundation, the Local Initiatives Support Corporation, the National Equity Fund and Community Preservation and Development Corporation. In addition, Ms. Caldwell was a member of the Community Development Advisory Committee for the Federal Reserve Bank of Richmond. A University of Maryland graduate, Ms. Caldwell received her B.A. degree in Sociology and Urban Planning and her M.B.A. from the Smith School of Business.

Marie C. Johns a leader in business, civic and government service brings more than 30 years' experience with a focus on community service in the areas of education and economic

development. She served as President of Verizon Washington and was nominated by President Barack Obama to serve as Deputy Administrator of the U.S. Small Business Administration (SBA). In 2011, under Ms. Johns' leadership and initiatives, the SBA resulted in lending more than \$30 billion to more than 60,000 small businesses, a record in SBA history. Ms. Johns founded L&L Consulting, LLC, a business development, organizational effectiveness and public policy consulting practice and has served on several boards including the Economic Club of Washington, DC Chamber of Commerce and International Women's Forum of Washington, D.C., WLR Foods, Kaiser Permanente of the Mid-Atlantic Region and Harvest Bank of Maryland. Additionally, she is a member of the Greater Washington Business Hall of Fame, one of Washingtonian magazine's "100 Most Powerful Women" and the recipient of over 100 awards from different organizations for her community service. Ms. Johns received her B.S. and Master of Public Administration degrees from Indiana University where she later served as a Board member for the Tobias Center for Leadership Excellence.

Robert A. Peck a Director since 2013 is currently Chair of the Business and Community Development Committee and a member of the Executive Committee. Mr. Peck is the Southeast Region Director of Consulting for Gensler, a global architecture and design firm. He is a nationally recognized advocate for high-quality public architecture, smart growth & sustainable building and an experienced practitioner in complex real estate portfolio strategy and public-private development projects. For five years in the Clinton Administration and nearly three in the Obama Administration, Mr. Peck was the Commissioner of the GSA's Public Buildings Service. Additionally, he has worked at the U.S. Office of Management and Budget, the National Endowment for the Arts, the White House and the Federal Communications Commission and was an Associate Counsel to the Senate Committee on Environment and Public Works and Chief of Staff to the late U.S. Senator Daniel Patrick Moynihan (D-NY). He has been a land use and real estate attorney and a commercial real estate adviser and broker. He was president of the Greater Washington Board of Trade as well as Vice President for Government Affairs at the American Institute of Architects. A former Special Forces officer in the U.S. Army Reserve, Mr. Peck has served on several corporate and nonprofit boards; he previously served on the Board of City First Bank from 2002 to 2009. He earned a B.A. in economics from the University of Pennsylvania and a J.D. from Yale Law School.

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About City First Bank of DC

City First Bank of DC is a nationally chartered commercial bank with a mission to provide financial and other services in low to moderate income communities. With assets of \$226 million, deposits of \$183 million and loans of \$143 million, the bank targets neighborhoods east of the 16th Street including far SE and NE Washington and other economically challenged suburban communities. In the 15 years since the bank began operations, it has financed nearly 5,000 units of affordable housing, created over 3,400 new jobs by building the capacity of nonprofits and small businesses, and helped charter schools to expand and create 7,100 additional new charter school seats. Each year, 80% - 90% of our loans fulfill our community development mission to strengthen low wealth communities. City First Bank has been certified as a Community Development financial Institution by the CDFI Fund of the US Department of Treasury and has won five rounds of authority under the New Markets Tax Credit Program totaling \$370 million. City First Bank operates its sole branch in the bustling and historic U Street corridor at 1432 U Street, NW, Washington, DC and has a robust electronic delivery platform that allows its customers to bank from any location 24/7.