



CITY FIRST BANK OF DC

November 8, 2000

City First Bank President Debbi Hurd Baptist Passes Away

It is with great sadness that City First Bank of D.C., N.A. reports that Ms. Debbi Hurd Baptist, President and Chief Executive Officer of City First Bank, passed away on Monday, Nov. 6, 2000.

Ms. Kim D. Saunders, the bank's Executive Vice President and Chief Lending Officer, has been assigned by the Board of Directors to perform all of the duties of President and Chief Executive Officer. She will work in this new capacity until Ms. Baptist's successor is chosen.

As President and Chief Executive Officer since City First Bank's inception in November 1998, Ms. Baptist effectively led the organization during significant phases of its start-up operations. Established to serve as a catalyst for the revitalization of diverse, low- and moderate-income communities in the District of Columbia, the bank currently has \$31 million in assets (as of Nov. 3, 2000).

"Debbi will be deeply missed," said Chairman Lloyd D. Smith. "Her contributions are immeasurable, and we will work to continue her successful legacy as we move forward."

The Chairman of City First Bank, the Board of Directors, and bank employees extend their heartfelt condolences to Ms. Baptist's family and friends.

City First Bank is a full-service financial institution located at 2400-B 14th Street, NW. The bank offers commercial real estate loans, residential mortgages, loans to small business and non-profit organizations, and a range of deposit products that promote savings as well as give interested persons an opportunity to support the bank's mission.