



City First Continues to be a Pioneer in Community Development Becoming DC's First and Only "B Corp" Bank *Promoting Business as a Force for Good*

Washington, DC, June 2017 – City First Bank is proud to become the first and only DC based bank to join the B Corp movement. City First Bank officially joined a growing community of social enterprises leading the charge not only to be best in the world but also best *for* the world. There are over 2,000 Certified B Corporations across 130 industries, and in 50 countries.

To become a Certified B Corporation, City First Bank met rigorous standards of social and environmental performance, transparency, and accountability to net an incredible **B Impact Score of 147, compared to 51** for the average company. The B Corp assessment provides a framework to deepen the City First mission, values, and responsible practices both internally and externally. The results of this assessment will become especially important as City First seeks to deploy greater capital into communities that need it most.

"The B Corp certification continues to build on our twenty years of economic justice and community building by formally adopting a triple bottom line focus and specifically financial stewardship and environmental sustainability as part of our ongoing social impact," says **President and CEO of City First Bank, Brian E. Argrett**.

From inception, City First Bank has been a financial institution empowering disenfranchised people through the distribution of socially responsible capital achieving profound impact in the communities it serves. To date, City First has **channeled over \$1 billion of mission-focused capital** to support the creation and retention of over **7,000 units of affordable housing, over 16,000 jobs, more than 14,000 new charter school seats, and served over 700,000 clients through educational, health, and arts facilities.**

"By certifying as a B Corporation, City First Bank sets a new bar for the future of transparency and accountability that we want to see in our banks. We are thrilled to welcome City First Bank into the community, and are looking forward to working with them to use our collective voice to challenge other banks to use business as a force for good." says **Co Founder of B Lab, Jay Coen Gilbert**.

To learn more about B Corporations, [click here](#) and view the City First profile and Impact Score.

ABOUT CITY FIRST — City First is an impact driven commercial community development finance provider comprised of a nationally chartered commercial bank (City First Bank, which also manages a New Market Tax Credit Program); and several nonprofits (City First Enterprises, City First Homes, City First Foundation) related by common board members and management, operating as a unified organization with a focused vision, strategy, and management system toward servicing low to moderate income communities. **As a certified B Corporation, City First is committed to a triple bottom line impact focused on economic, social, and environmental justice** and is headquartered in Washington, D.C. on the historic U Street Corridor with 53 employees.

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City First Report Card

What makes us a better company?

B IMPACT REPORT

CERTIFIED SINCE: APRIL 2017

SUMMARY:	Company Score	Median Score*
ENVIRONMENT	6	7
WORKERS	23	18
CUSTOMERS	56	N/A
COMMUNITY	46	17
GOVERNANCE	16	6
OVERALL B SCORE	147	55

80 out of 200 is eligible for certification
*Of all businesses that have completed the B Impact Assessment
*Median scores will not add up to overall

