



Banking on Impact

IMPACT BOOK

2021-2025

Cover: The colorful, vibrant mural featuring Maya Angelou graces the facade of Maya Angelou Public Charter School in Washington, D.C. (See pages 13-14.)



IMPACT BOOK 2021-2025



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A Message from Brian E. Argrett, *Chairman and Chief Executive Officer*

It's been five years since City First Bank last published an impact book like this one. What stands out to me about the intervening time is not only the tremendous growth of City First Bank, but also the phenomenal resilience of the City First Bank community — our customers, neighbors, partners, and team — who continued to advance our mission with strength and purpose. That's the story this book tells.

City First Bank was formed to provide steady, responsive financing in places long overlooked by mainstream finance. Markets shift. Policies evolve. Challenges come. But our mission never wavers. For us, resilience is about staying grounded in leading with purpose, operating with discipline, and delivering with heart. Over the past five years, this foundation has not only held steady but has also propelled us to deeper impact.

Mission-driven financial institutions like ours saw historic levels of investment during this period, including an influx of both private capital and investment via the U.S. Department of the Treasury's Emergency Capital Investment Program. These investments dramatically strengthened our balance sheet, increased our lending capacity, and enabled us to undertake larger, more complex projects that deliver long-term community benefits.

We also completed a transformative merger, uniting Washington, D.C.-based City First Bank and Los Angeles-based Broadway Financial Corporation as City First Bank. The union formed a bicoastal institution with more than \$1 billion in assets and the reach to drive sustainable change in two of the nation's most dynamic markets. The move expanded our footprint, significantly broadened our capabilities, and accelerated our ability to deliver high-impact capital where it's needed most.

During the same period, we witnessed the broader community development finance field gain visibility and influence. Mission-driven financial institutions were a lifeline during the pandemic, in the aftermath of extreme weather events, and throughout the economic recovery. This momentum is hopeful evidence that values-based banking is no longer peripheral; it is a proven force for economic mobility and community resilience.

Against this backdrop, City First Bank formed new partnerships and alliances and deployed more than \$778 million in mission-driven lending in affordable housing, quality schools, community health centers, and small businesses.

And as we closed out 2025, we learned that we earned an outstanding Community Reinvestment Act rating and were awarded a \$75 million New Markets Tax Credit allocation to deploy in healthcare and education.

The numbers matter, but the intention, impact, and uplift of those investments matter even more. Being a values-based bank demands that we focus on our customers, think big, and model excellence, even in uncertain times.

Of course, we don't do the work alone. The problems we're trying to solve are too large for any one institution to tackle. That's why we partner with visionary leaders across housing, education, healthcare, and business who are steadfast in the belief that capital can be a powerful tool for real change.

I'm proud of what we've accomplished together, and even prouder of how we've done it — with discipline, compassion, and an unshakable belief that finance can serve the greater good without compromising safety or performance.

I invite you to explore this impact book and meet the incredible people we are fortunate to support. Let their stories inspire you to join us in banking on even greater impact.



Thank you for banking on values.
Thank you for partnering with us.

Brian E. Argrett
Chairman and Chief Executive Officer

Banking on Impact

Mission

City First Bank increases access to credit and capital in low- and moderate-income neighborhoods—beginning with the District of Columbia, Los Angeles, and other major metropolitan communities we serve. We do this in ways that are designed to strengthen the economic health of individuals, businesses, and institutions in these communities.

Vision & Values

We believe that intentional, disciplined, and well-targeted capital—focused on beneficial results—creates and champions economic opportunity for people in underinvested communities. We lead with purpose, operate with discipline, and deliver with heart. Our four shared values are:

- ◆ We put Customers and Communities First
- ◆ We Model Excellence
- ◆ We Think BIG
- ◆ We are ONE City First

What We Do

As a nationally chartered community development bank, we provide commercial financing that supports affordable housing, mission-driven nonprofits, and small businesses. By partnering with organizations that strengthen local economies, we help create the conditions for long-term community resilience.

Why It Matters

Banking is a powerful engine for building economic strength and community resilience—especially in underinvested communities. And that impact is compounded when we partner together.

Impact 2021-2025

City First Bank is singularly focused on the economic empowerment of our customers and communities. We commit that **at least 70% of our lending aligns with our mission and at least 60% of it serves low-income communities.** During the period covered by this report (2021-2025), we surpassed these goals.

We commit capital at a scale that reflects the urgency of our mission and the magnitude of the challenges our communities face.

\$1 BILLION

total capital deployed

75%

mission-driven lending

MISSION-ALIGNED

We finance affordable housing, education, healthcare, and small business development in underinvested communities, closing capital gaps and fueling lasting impact.

\$487.2 Million
deployed for affordable housing

\$87.2 Million
deployed for education

\$47.6 Million
deployed for healthcare

\$157.6 Million
deployed for business

COMMUNITY-FOCUSED

We move capital to communities that need it the most, investing in economic opportunity and long-term resilience.

61%
low- and moderate-income communities

80%
majority-minority communities

PLACE-BASED

We invest deeply and locally in Washington, D.C., and Los Angeles County, maintaining strong partnerships and community accountability.

\$323.5 Million
deployed in Washington, D.C.

\$125.8 Million
deployed in Wards 7 & 8

\$466.8 Million
deployed in LA County

\$42.4 Million
deployed in South Los Angeles

Banking on Affordable Housing

Need

Nationwide, the country faces a shortage of more than seven million affordable homes for extremely low-income renters, with only 35 affordable units for every 100 low-income households and the strain now extending well into the middle of the income spectrum.

Approach

City First Bank finances housing that expands affordability across the income spectrum, investing in deeply affordable units for extremely low-income households and attainable homes for moderate- and middle-income workers.

Impact

City First Bank's targeted investments are creating and preserving thousands of affordable homes in the communities that need them most.

2021-2025 Affordable Housing Lending

\$487.2 Million

deployed

282

loans

3,921

affordable units created or retained



Affordable Housing

Banneker Ventures & The Clara

(Washington, D.C.)

Banneker Ventures is a 60-person Washington, D.C.-based real estate development, construction, and property management firm focused on affordable and workforce housing and community-serving retail. One of Banneker's signature projects is The Clara, a mixed-use development in Southeast D.C.

Meet Omar Karim, President

What is Banneker's mission, and what personally drives your work?

Our mission is to build a better world. For me, that's not a slogan. It's very real. I've seen too many talented, driven people get stuck because the system doesn't work for them. Housing is the foundation of our work, but it is never just about housing. It's about building community through quality employment, beautiful homes, small businesses, culture, and dignity.

Why is the Clara such a defining project for you and your team?

The Clara was a complex project from the start. We were aiming to deliver deeply affordable housing, thoughtful retail, and community ownership in a neighborhood that has seen many plans but not always follow-through.

Navigating zoning, design, and permitting took time and patience, especially when the financing structure didn't fit neatly into standard categories. And then there's the reality of building affordable housing at a high standard. We were committed

to quality, community-focused retail spaces, not cutting corners just because rents are affordable. There were moments when it would have been easier to simplify the project or walk away from certain pieces, but that would have meant losing what made it meaningful.

What role did City First Bank play?

City First Bank stepped in early with predevelopment and gap financing, even as many other potential investors were hesitant. Those first dollars matter more than people realize. They're the difference between a vision staying on paper and a project actually moving forward. When the larger construction financing closed, City First stayed in by financing the retail condo, which helped make the whole project work long-term.

What makes working with City First Bank different from other lenders?

City First shows up like family. They don't just write a check and step away. They stay with you. I can call them, talk through a challenge, and get real guidance based on experience, not just bank policy. That kind of support is rare in this industry.



When you know your financial partner believes in you and is willing to walk through the hard parts with you, it changes everything. It's what allowed us to stick with the Clara and deliver it as we envisioned.

How do you define community impact beyond the housing itself?

Our housing and commercial projects bring real value to communities, from housing to retail and cultural spaces that strengthen neighborhoods. As a business, we also focus on mobility for our own team. We promote from within. We share ownership. We help our staff and partners build wealth because the industry has not always created those opportunities, and we want to change that.

How is Banneker's mission reflected at the Clara?

The Clara is fully leased and thriving. It created hundreds of construction jobs and permanent employment. The building is home to Sweet Tooth Café & Cakes, a locally-owned business. It will also house the Islamic Heritage Museum. And through shared ownership, eight local partners have a real stake in the building's long-term success. That is lasting community value in action.

The Clara

81

studio to three-bedroom affordable units

11,000

square feet of thoughtfully-designed, affordable retail space

Cedars-Sinai & Affordable Housing

(Los Angeles)

As a leading academic healthcare organization, Cedars-Sinai advances health and healthcare for the communities it serves through exceptional, high-quality, compassionate care, as well as through research, education, and community service.

Cedars-Sinai's mission is grounded in the understanding that health is shaped long before people become patients, and living conditions in communities — including safe, affordable housing, healthy food, education and economic stability — are fundamental drivers of health and wellbeing.

“Our responsibility is to improve the health of our community not only inside our facilities but well beyond our walls,” said Jonathan Schreiber, Cedars-Sinai's vice president of Community Engagement. “Among the ways we do this is through strategic grantmaking. By partnering with community organizations, we enable those who are closest to their community's needs and who are best positioned to make a lasting difference.”

In 2021, Cedars-Sinai leadership took a novel approach to community health, launching a social impact investing strategy to complement its philanthropy. Focusing on affordable housing, the health system first approached City First Bank to make a deposit. Our leadership proposed a direct

equity investment instead to strengthen the bank's balance sheet and significantly expand our lending capacity.

“It was a great pivot,” said Kristofer Lindeman, executive director of Treasury at Cedars-Sinai, who led the investment. “We wanted our capital to work in a way that is mission-supporting and can be measured, multiplied, and sustained.”

Cedars-Sinai committed \$5 million, with a use covenant that ensures the capital be deployed to support affordable housing in Los Angeles County. Within the first three months, City First Bank leveraged the investment to generate \$25 million in affordable housing lending across Los Angeles County. As of the end of 2025, the bank had deployed more than \$271 million in affordable housing loans, creating more than 1,700 units.

Cedars-Sinai's investment played a foundational role in this outcome.

“Investing through City First Bank allowed us to strengthen a community-based lender's capacity rather than prescribe solutions,” said Kristofer. “It's a unique way for us to make the impact of our capital compound over time to better support communities.”

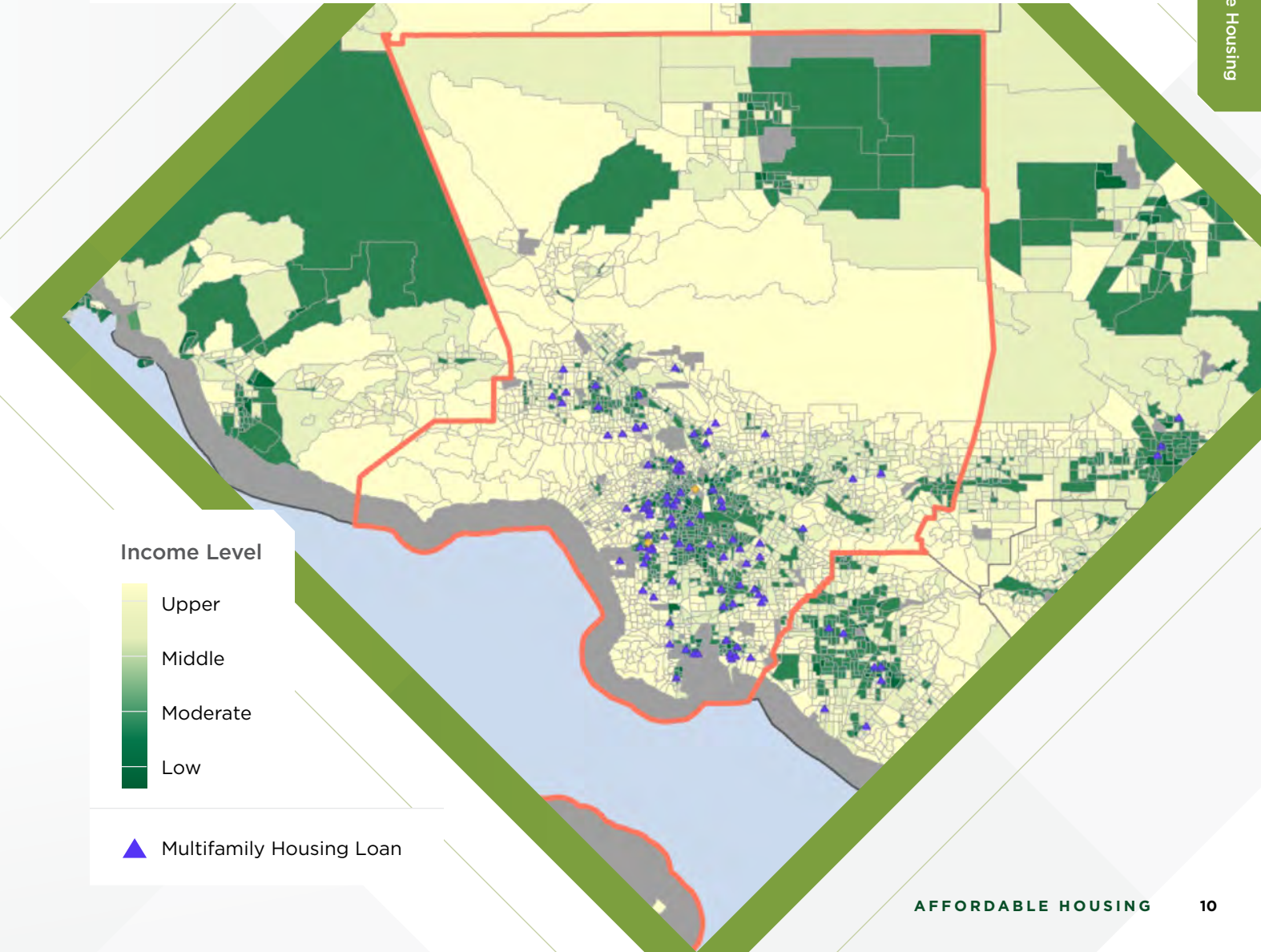
City First Bank Affordable Housing Impact in Los Angeles County

\$271 Million
deployed

186
loans

1,720
affordable housing units
created or retained

\$41.6 Million
deployed in
South Los Angeles



Banking on Education

Need

Students in underinvested communities are 3.7 times more likely to drop out of high school, and high-poverty schools face teacher vacancy rates nearly four times higher than those in low-poverty areas.

Approach

City First Bank finances school facilities for nonprofit education providers that serve students most affected by poverty, instability, and trauma.

Impact

2021-2025 Education Lending

\$87.2 Million
deployed

12
loans

4,335
students served through
education investments



Maya Angelou Public Charter School *(Washington, D.C.)*

For nearly three decades, Washington, D.C.'s Maya Angelou Schools and See Forever Foundation have educated young people ages 16-29+ who are disconnected from traditional school and work. The tuition-free, in-person high school serves grades 9-12. The Young Adult Learning Center serves students ages 17-29+ in the heart of Ward 7.

The organization is also the only provider of education in D.C.'s secured sites (carceral settings) — Youth Services Center, Department of Corrections, and New Beginnings Youth Development Center.

Students receive personalized instruction, mental health care, postsecondary planning, and other holistic supports.

Nurturing young people requires infrastructure that works just as hard as the people inside it. City First Bank's financing and guidance helped the organization rebuild fundamental spaces on its campus, supporting a new commercial kitchen, the full renovation of a long-closed auditorium, a major HVAC upgrade, and a solar-powered parking lot with EV charging stations and lighting.

"The bank helped us think through facility improvements and also streamline our financial infrastructure," said Aaron Cannon, chief administrative officer.

This influence is the direct outcome of a very intentional partnership. "Our Board and Senior Leadership Team were looking for a bank partner that understands why we exist and what we need," said Leah Lamb, the organization's chief institutional advancement officer. "City First Bank is that institution."

The impact is unmistakable.

School groups perform in the auditorium. Students have hot, nutritious meals every day. Monthly, families and neighbors gather for Community Eats grocery distribution. Staff and faculty park safely on campus, while the school also sees energy cost savings. According to Clarisse Mendoza Davis, chief executive officer of the Maya Angelou Schools and See Forever Foundation, "City First Bank walks with us to help young people step confidently toward the futures they deserve."



City First Bank and Maya Angelou Schools interns.

Maya Angelou Public Charter School Students

1,000+
served annually

77.2%
high school graduates successfully enter the workforce or enroll in post-secondary programs

88.6%
students with a truancy history are reengaged to attend high school or the Young Adult Learning Center

Monument Academy Public Charter School *(Washington, D.C.)*

Monument Academy is a hybrid academic and residential program for children who have experienced trauma, instability, or involvement with the child welfare or juvenile justice systems. The school pairs rigorous, small-group instruction with on-site student-life homes, with live-in staff, family-style routines, and therapeutic supports.

In 2020, Monument Academy faced closure after its initial seed loan came due. City First Bank refinanced the school's facility debt with terms tailored to the school's mission and financial reality. The financing allowed the school to strengthen operations, upgrade student-life homes, and secure its financial footing, ultimately securing its 10-year charter renewal with exceptional scores.



Meet Dr. Jeffrey Grant, CEO

What do you want people who have never stepped inside Monument Academy to understand about the model and why it matters?

When you enter Monument, you're in a home. Our student-life apartments are in the same building as our classrooms, so children experience safety and care at all times. Most of our children have endured significant trauma or instability. A model like ours is unusual and essential to helping our kids be all they can be.

Why is mission-aligned financing so critical to sustaining this kind of work?

Because this model is expensive, complex, and absolutely worth it. Before I came in, the school was on the verge of closing. Traditional lenders weren't willing to take on the risk of a school

servicing a largely at-risk population with a residential component. City First Bank offered terms that enabled survival and growth. Without it, Monument would not be here. That's the truth.

What impact have you seen on students?

Our kids feel safe. They feel seen. Behavior referrals decline, homework completion increases, and, for the first time, many students get to be children. They learn budgeting, investing, and responsibility through simulated scenarios of small business ownership and banking. They have cultural excursions. They sit in front of fireplaces (electric, of course) in their apartments and read or play board games. Eighty percent of our students are considered at risk, yet they thrive when adults invest the time and care all children deserve.

What drives you to do this work so relentlessly?

Growing up in Washington, D.C., in the seventies, eighties, and early nineties, I made some bad decisions. My father sat me down and said, "I want my son alive." He pushed me to finish school and become a teacher. Education saved my life.

Once I was in the classroom, I realized I could be honest about my story. I could talk to kids who looked like me, came from where I came from, and help them avoid the mistakes I made. I've been doing this for 33 years now, and I see what kids can achieve when adults refuse to give up on them. I love our kids - they're my babies! I tell people all the time that education costs less than incarceration, but more importantly, it restores dignity and possibility.

Monument Academy Students

130

grades 5-8 served annually

15

children and two adults per class

Banking on Healthcare

Need

Nationwide, communities with decades of underinvestment see higher rates of chronic disease, maternal mortality, and behavioral health needs — with life expectancies up to 20 years lower than in wealthier communities.

Approach

City First Bank finances healthcare providers that offer essential care in underinvested, medically underserved communities.

Impact

2021-2025 Healthcare Lending

\$47.6 Million

deployed

9

loans

125,220

patients served through healthcare investments



MLK Community Healthcare

(Los Angeles)

In 2021, City First Bank participated in a \$5 million New Markets Tax Credit deal financing with MLK Community Healthcare (MLKCH), a nationally recognized leader in patient care, community health services, job training, and hospital-based treatment.

The 131-bed facility provides emergency, inpatient, and critical specialty services for South Los Angeles, where 87% of residents rely on Medicaid and just 4% have commercial insurance. The surrounding community faces some of the county's most challenging health outcomes and a persistent physician shortage, leaving MLKCH as one of the few dependable access points for care.

City First Bank's investment helped MLKCH expand its direct-service capacity, increasing clinical staffing to meet rising demand across the emergency department and outpatient clinics. The hospital now handles more than 100,000 patient visits each year, including more than 12,000 individuals experiencing homelessness. MLKCH also reaches deeper into the community through health education, screenings, nutrition programs, and mobile care that meets patients where they are.

Martin Luther King Community Healthcare

131

beds

100,000+

patient visits annually*

87%

patients rely on Medicaid

*Cumulative data on pages 17 and 33 for patients served does not include NMTC projects.



KEYS Empowers *(Baltimore)*

KEYS (Keep Encouraging Youth to Succeed) Empowers is a nonprofit that delivers trauma-informed mental health care, healing, and restorative services to historically underinvested communities. With City First Bank serving as the leverage lender for New Markets Tax Credit financing, KEYS is developing a new 26,000-square-foot KEYS Community Healing Village. The mission-aligned financing is enabling KEYS to transition from dispersed leased sites to a permanent location.

Meet Mujahid Muhammad, Founder and Executive Director



What is KEYS's purpose?

KEYS exists to heal people and empower communities. We're in West Baltimore, where generations of trauma and disinvestment have limited access to opportunity. In service of our mission, we meet people where they are, removing barriers to services and creating spaces that belong to the community. We believe that when people feel seen and invested in, they rise, and so do the communities around them.

What first pulled you into this field and made you commit to it for the long term?

I didn't set out to start a nonprofit. I was a college athlete who got injured. Suddenly, I had time, so I worked at a group home for children. What I saw was jarring: Young people warehoused instead of supported. The established systems weren't helping kids heal or imagine a future.

In 2002, I helped create a therapeutic summer camp for children from the group home — run by students and supported by professors — that offered activities and therapy. It was in the evenings, when young people are most vulnerable to trouble. It worked. That program became KEYS. That was the turning point for me. This stopped being something I wanted to do and became something I felt responsible for doing.

Why does place matter so much to your model?

For too long, we've asked people to leave their neighborhoods to access resources, and then we wonder why those resources go unused. The Healing Village is bringing care into the community in a space people can claim as their own. As a hub for healing, the village will provide living-wage jobs, mental health services, nutrition and meal programs, mentorship, workforce development, and family support — all rooted in place and trust.

What made City First Bank different?

Traditional lenders focus on reasons to say no. They see perceived risk, project complexity, layered public funding, and my lack of development experience. City First Bank looked at impact: who we serve and why it matters. They worked through underwriting challenges, structured New Markets Tax Credit leverage financing, and provided bridge capital to unlock public grants. Just as important, they stayed engaged through uncertainty. That kind of partnership is as rare as it is essential.

What does impact look like — and what do you hope this work leaves behind?

Today, KEYS reaches thousands of Baltimore residents annually. But the real impact is longer-term. We're changing how people experience care. The Healing Village is about legacy and proving communities don't need to be fixed; they need to be invested in.

KEYS

400

children mentored per week

10

schools with KEYS programming

2,500+

families served annually

Healthcare

Banking on Business

Need

Small businesses employ almost half of the private workforce — but many talented founders in underinvested communities start without family capital, personal collateral, or a network of advisors to support launch and growth.

Approach

City First Bank works with owner-led firms with revenues less than \$25 million, providing real estate, equipment, and working capital financing and offering something many founders lack — a lender who engages directly, helps solve problems, and is willing to say yes.

Impact

2021-2025 Business Lending

\$157.6 Million
deployed

429
businesses served

4,002
jobs created or retained

184
minority-owned
businesses served

\$128 Million
deployed to minority-
owned businesses

159
African American-owned
businesses served



U.S. Black Chambers, Inc.

(Washington, D.C.)

In November 2025, the U.S. Black Chambers, Inc. (USBC) acquired the former Black Entertainment Television (BET) campus in Washington, D.C., marking a decisive step in expanding an infrastructure that supports businesses nationwide. USBC is a network of African American Chambers of Commerce and business organizations.

USBC will transform the iconic 7.88-acre site into the USBC Innovation Campus, offering entrepreneurship training, incubators and accelerators, commercial and co-working space, media production, workforce development, and more to support innovation at every stage.

To execute a vision of this scale, USBC turned to City First Bank. We led the financing, partnering with four other CDFIs, for the \$38 million acquisition. The partnership reflects a clear alignment between mission and method. City First Bank brought flexible, mission-driven capital

and local market expertise to a project that many conventional lenders viewed as too complex or risky. For USBC, alignment mattered as much as the financing.

“City First Bank stands for investing back to strengthen communities, and that mirrors exactly what we are doing here,” said Ron Busby Sr., President and CEO of USBC. “The USBC Innovation Campus seeds long-term impact. Our dollars and our partnerships are advancing business in a real, lasting way.”

Located near Union Market and surrounded by major new development, when completed the USBC Innovation Campus will have created thousands of jobs and will exist as a touchstone for the future of commerce, media, and community growth.

USBC Innovation Campus

5,000

jobs to be created



Trinity Kidz Child Development Center *(Los Angeles)*

Trinity Kidz Child Development Center grew out of Yolanda Duckett's lifelong commitment to nurturing children in her community. After more than two decades running a home-based childcare program trusted for its structure, stability, and love, Yolanda envisioned a place where even more families could access early learning in a safe environment. Her vision became reality in fall 2025, when she opened Trinity Kidz in the heart of Compton.

To bring the center to life, Yolanda partnered with City First Bank and Momentus Capital's CDC Small Business Finance team, securing financing to purchase and transform a facility into a fully licensed early-education hub.

Meet Yolanda Duckett, Founder

What inspired you to start a childcare business?

I have been watching children since I was a teenager, and I opened Duckett Kidz Care, Inc., in my home in 2003. I always knew I wanted to open a center. There's a real need for childcare in this community — parents want a place where their children will be safe, supported, and taught. When I saw the building in Compton, it was a sign for me to move forward and expand.

How did City First Bank support you as a small business owner?

It was a long and exhausting renovation and licensing process. City First Bank stayed with me. They provided the financing I needed to purchase and overhaul the facility and were a steady partner through loan extensions, delays, and the long cycle of city approvals. Other banks wouldn't even consider my request, but City First Bank took the time to understand the mission behind my work and the community's needs.

What does Trinity Kidz Child Development Center mean for the community?

We make a real difference. Some families can't afford the full cost of care, and we work with them. We bring in therapists daily to work with children with special needs. We stay focused on education and structure and love. We are professional childcare providers and want to see children succeed and families supported.

What does it feel like to see the center open after such a long journey?

It is emotional. I fought for this building. I prayed for it. There were times it felt impossible. We opened in November 2025; to see children learning and teachers who share my vision means everything. We also hosted our first annual toy giveaway in December and provided support and gifts to more than 100 families in our community, a tremendous milestone for us. This center is already changing lives, and I am looking for locations for the next one.



Trinity Kidz Child Development Center

15+

jobs created

22+

families served

Banking on People

Think BIG, Serve as ONE City First Bank

City First Bank's team of more than 100 purpose-driven bankers delivers our mission. As a certified B Corp, we are held to independently verified standards for how we support and engage our employees — from fair compensation and strong benefits to professional growth, transparency, and formal mechanisms for participation and accountability.

These tenets are grounded in four shared values that shape how we work, how we lead, and how we show up: We put Customers and Communities First. We Think BIG. We Model Excellence. We are ONE City First.

We capitalize ONE because unity is deliberate. Across the bank, with our partners, and with our customers, we recognize this work is bigger than us and we do not do this work alone.

Leadership

Our Board and leadership reflect the communities we serve, ensuring that our mission and values are embedded in every decision.



“Over the last five years, we’ve worked intentionally to build an environment where our people are supported, developed, listened to, and connected to our shared values and purpose. From investing in growth and feedback, to strengthening wellness, expanding benefits like paid family leave, and launching programs that align with who we are, we’re creating a workplace where every employee can thrive. That commitment to our values and mission shapes how we lead, how we serve our community, and how we grow — together.”

— **Brian Wagner**
Chief Human Resources Officer



Showing Up to Serve

Serving our community extends beyond City First Bank branches and offices and into the neighborhoods we call home.

For Shawnta Moody, AVP, learning & development specialist in Washington, D.C., volunteering is personal. Growing up in Ward 8, she saw firsthand what it meant when people showed up for their community. “There were individuals who pulled me to the side and poured into me and taught me things,” she said. “I believe it’s important to do the same.”

That conviction drove Shawnta to champion two major volunteer initiatives in 2025. Through Thingamajig, a YMCA program, City First Bank employees participated in a hands-on STEAM invention and competition program — and made such an impression that organizers invited the team back in 2026 to design a banking-themed STEAM activity for students.

The second initiative, Packed with Purpose, started with the idea that families shouldn’t have to send their kids to school without critical supplies. The employee team packed and distributed 77 fully stocked backpacks to students at a partner school.

“It was such a rewarding experience to see these children when the backpacks arrived,” Shawnta said. And City First Bank supported the effort every step of the way: “This was truly a team effort, which made the impact possible,” she said. She continues to encourage her colleagues to volunteer and stay connected to the communities we serve.

Sandra Aispuro, VP, retail operations manager in Los Angeles, brings the same conviction to her years-long board service with Para Los Niños, a nonprofit that supports children, families, and the LA community. Her commitment also runs deep and personal.

Growing up with a single mom and three sisters, Sandra saw what it meant when organizations show up to help. “Some Christmases, my only gift was from a toy drive,” she said. “People never made me feel different or less special. Now that I’m older, I realize how much of an impact that made on me. I am so proud to work for a bank that supports its employees’ service outside of the bank,” she said. “It truly is the calling of our mission.”

City First Bank Employee Volunteer Service 2024

2,732 hours

4,153 people served

Brian Argrett and City First Bank Board Member Marie C. Johns with interns (left to right) Louis Bates (Howard University), Bismarck Macauley, Reina Mason, Ciana Adams-Henderson (George Mason University), and Meisha Prophett (Howard University).

Encouraging Tomorrow’s Leaders

City First Bank launched a summer internship program, welcoming five undergraduate students to work alongside our teams across Commercial Lending, Marketing, Impact, Learning and Development, IT, and Finance. The remarkable young people contributed to real work, built real skills, and experienced up close what it means to invest capital in communities. It’s an investment in the next generation of changemakers, and a signal that mission-driven banking has a future because people like them are choosing it.

“I’m drawn to City First Bank because it aligns with my values. I constantly think about the world as much bigger than myself. While my sole effort is insufficient to facilitate the change I’d like to see, when coupled with numerous other people with the same goals, things I want to do become a lot easier and more impactful.”

Bismarck Macauley, an IT Intern from Morgan State University

Commitments & Performance

City First Bank Commitments

Governance with Purpose

Our Board and leadership reflect the communities we serve, ensuring that our values are embedded in every decision.

Mission Execution

More than 70% of our lending supports mission-driven lending in low- to moderate-income communities, with a focus on affordable housing, small businesses, and nonprofit institutions.

Transparency

We assess our public benefit to low-income communities, maintain certifications and affiliations as a CDFI and certified B Corp, and report on our impact annually to our shareholders.

Performance Snapshot

Financials as of 12/31/2025

\$1.3 Billion
assets

\$1.0 Billion
loans

\$987.7 Million
deposits

Impact 2021-2025

3,921
affordable units
created or retained

4,335
students served

125,220
patients served

4,002
jobs created
or retained



Social Impact Affiliations

Certified B Corporation

City First Bank is proud to be a Certified B Corporation, a designation awarded to companies that meet rigorous standards of social and environmental performance, transparency, and accountability. This certification reflects our commitment to building a more resilient and sustainable business model.

Certified Community Development Financial Institution (CDFI)

As a Certified Community Development Financial Institution, we provide affordable financial services to individuals, small businesses, and nonprofits in low-income and underinvested communities—expanding access to capital for all and supporting local economic growth.

Member of the Global Alliance for Banking on Values (GABV)

We are a proud member of the Global Alliance for Banking on Values, an international network of banks committed to using finance to drive sustainable economic, social, and environmental development. Together, we champion values-based banking that puts people and communities first.

Public Benefit Corporation (PBC)

As a Public Benefit Corporation, we are legally structured to pursue both profit and public purpose. This status reinforces our long-term commitment to mission alignment, social impact, and corporate transparency, ensuring that our business decisions benefit all stakeholders.





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